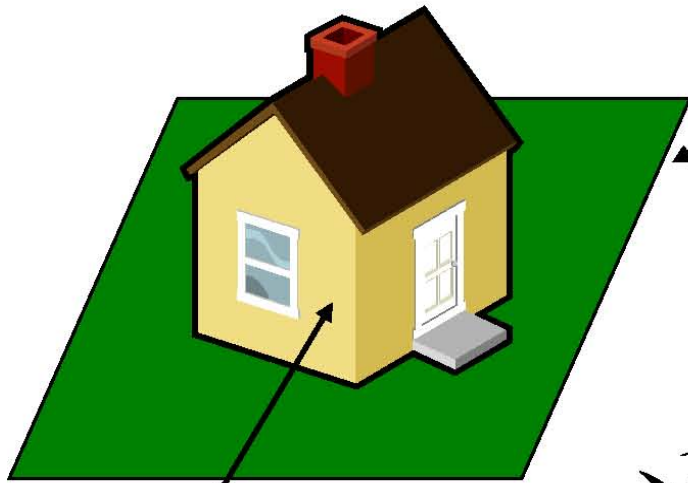


# Community Land Trusts: *How do they work?*



Land is owned by the Community Land Trust, which is governed by a non-profit board.



A 99-year ground lease between CLT and owner ensures owner-occupancy and responsible use and outlines fees paid to the CLT.



A resale formula built in to the ground lease is designed to keep homes affordable for subsequent buyers.



Individuals own the home. The home is made affordable to households that would otherwise not be able to afford a home on their own.